



VolkerWessels shareholders can voluntarily transfer their shares to Reggeborgh before 17 September 2020

# Amersfoort/Rijssen, the Netherlands - 2 September 2020

- Judgment rendered by the Enterprise Chamber in the buy-out proceedings on VolkerWessels Shares
- Price to be paid: € 22.14 (offer price of € 21.92 + statutory interest of € 0.22)
- Voluntary transfer to Reggeborgh possible between 2 September 2020 and 16 September 2020
- Transfer by operation of law of shares not voluntarily transferred will occur on 18 September 2020

On 1 September 2020, the Enterprise Chamber of the Court of Appeal in Amsterdam, the Netherlands (the **Enterprise Chamber**), rendered its judgment in the statutory buy-out proceedings initiated by Reggeborgh Holding B.V. (**Reggeborgh**) to acquire any shares of Koninklijke VolkerWessels B.V. (**VolkerWessels**) not already acquired by Reggeborgh in its previously completed tender offer (the **Offer**) for all outstanding ordinary shares of VolkerWessels (the **Shares** and each a **Share**).

The Enterprise Chamber ordered all remaining shareholders in VolkerWessels to transfer the unencumbered right to their Shares to Reggeborgh. It determined that € 21.92, the same price paid by Reggeborgh in the Offer, is the fair price per Share, subject to statutory interest calculated from 18 March 2020 until the date of transfer of the Shares. Reggeborgh was ordered to pay this price plus interest in exchange for the transfer of the unencumbered right to the Shares.

#### **Voluntary transfer**

Reggeborgh calls upon the VolkerWessels shareholders to effect the voluntary transfer to Reggeborgh of the unencumbered right to the Shares between 2 September and 16 September 2020, at 15.00 hours CET, by instructing their bank, broker or other financial intermediary to have their Shares credited to Reggeborgh's securities account. On 17 September 2020, Reggeborgh will pay the price of € 22.14 (€ 21.92 plus interest up to and including 18 September 2020 of € 0.22) to those shareholders that have voluntarily transferred their Shares before 16 September 2020, at 15.00 hours CET. No brokerage or bank fees or other costs incurred by such VolkerWessels shareholders will be reimbursed by Reggeborgh.

#### Transfer by operation of law

On 18 September 2020, an amount of € 22.14 per Share will be paid into consignment with the Dutch consignment office (a body of the Dutch Ministry of Finance) for all Shares not offered within the aforementioned period. Upon such payment, the unencumbered title to such Shares will transfer to Reggeborgh by operation of law. After such operation, VolkerWessels shareholders may request the Dutch consignment office for payment of the price plus interest for their Shares.

### Notice to US holders of VolkerWessels Shares

The Offer was made for the securities of VolkerWessels; a private limited liability company incorporated under Dutch law, and is subject to Dutch disclosure and procedural requirements, which differ from those of the United States. The financial information of VolkerWessels included or referred to herein has been prepared in accordance with the International Financial Reporting Standards issued by the International Accounting

Standards Board, as adopted by the European Commission and Part 9 of Book 2 of the Dutch Civil Code for use in the European Union and, accordingly, may not be comparable to financial information of U.S. companies or companies whose financial statements are prepared in accordance with generally accepted accounting principles in the United States. The Offer was made in the United States in compliance with Regulation 14E under the U.S. Securities Exchange Act of 1934, as amended (the **U.S. Exchange Act**) and the rules and regulations promulgated thereunder, including the exemptions therefrom, and otherwise in accordance with the applicable regulatory requirements in the Netherlands. Accordingly, the Offer was subject to disclosure and other procedural requirements, including with respect to withdrawal rights, offer timetable, settlement procedures and timing of payments that are different from those applicable under U.S. domestic tender offer procedures and law.

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#### About VolkerWessels

VolkerWessels is a leading integrated and diversified construction group with a "think global, act local" mindset. VolkerWessels' operating model combines a local sales and client focus with a control and support structure at divisional level that optimises scale and expertise across its operating companies.

VolkerWessels operates primarily in the Netherlands, the United Kingdom, North America and Germany. Operationally, its business is organised in six segments. In the countries in which VolkerWessels operates it has over 120 local operating companies, which have national and regional offices and management.

# About Reggeborgh

Reggeborgh is an internationally active investment company owned by the Wessels family, with a wide variety of investments.

# Restrictions

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